

### *WHO MAY APPLY?*

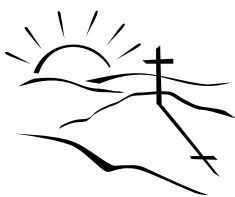
An SAF Application signed by the parent/guardian may be submitted for any full-time high school student.

Forms are available from the Immanuel Business Office. A new application must be submitted each school year.

### **APPLICATION DEADLINE**

Applications for the new school year must be received by the preceding April 15<sup>th</sup>. Applications received after the deadline will be considered only if funds remain available after other aid awards have been made. All financial aids are limited by the availability of funds.

Award letters will normally be sent out by May 31<sup>st</sup> to those who have applied before the deadline. Other award letters will be sent within a month after an application has been received and processed.



## **STUDENT LOANS**

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### *WHAT IS THE STUDENT LOAN FUND?*

SAF loans come from a revolving loan account, which makes money available for payment on student accounts to cover those expenses that are not covered by payments and other SAF awards. Prompt

repayment of loans when payment is due assures that money will flow into the fund, so that other students may also benefit from the SAF loans.

### *WHO IS ELIGIBLE FOR A STUDENT LOAN?*

A parent/guardian of a full-time student at ILHS may apply for a loan. A student account must be in good standing to receive additional loan amounts.

### *HOW IS THE LOAN MADE?*

The Immanuel Business Office provides a promissory note to each applicant at the time an award letter is sent. A parent/guardian must sign for a high school student.

Loans are limited to 80% of a student's total annual billing after any scholarship and/or multi-student discount have been applied. The money a student receives as a student loan is applied in equal monthly payments directly to his or her student account at Immanuel. The remaining portion of a student billing not covered by an SAF loan is administered as a current student account divided into 5 monthly billings per semester.

### *HOW IS THE LOAN REPAID?*

Required repayments of loans for high school students begins four months (grace period) after high school graduation or after cessation of enrollment for any other reason. Payment of loans may not be deferred.

The maximum loan limit for a student is equal to the cost of two years' tuition, fees, and room and board. If the parent/guardian desires to exceed the maximum loan limit, payments based on a five-year repayment plan must begin and continue on the loans already accrued. These payments are interest-free as long as the student is enrolled in ILHS.

Interest at the rate of 6.0% per year begins to accrue at the end of the grace period. The minimum payment is \$50.00 (principal plus interest) per month with a maximum term length of 10 years. The Business Office will provide notification when repayment is to begin.

Payments on the principal balance may be made at any time while the student is enrolled in ILHS.

## **WORK STUDY (CAMPUS JOB)**

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### *WHO IS ELIGIBLE FOR A CAMPUS JOB?*

A student seeking a campus job must be a full-time ILHS student. Generally campus jobs are not awarded to high school freshmen. Financial need is one of the criteria used in awarding campus jobs.

Students may indicate which campus job(s) they would like or feel they could perform satisfactorily. Campus jobs are assigned primarily in the areas of kitchen helpers and building custodians.

## HOW ARE THE CAMPUS JOBS AWARDED?

The administration at Immanuel decides to whom campus jobs will be offered. The job may be lost if performance is unsatisfactory.

## SCHOLARSHIPS

Scholarships are automatically awarded based on grades earned from the previous ILHS school year. The SAF Scholarship annual award is \$300. It is not necessary to apply for a scholarship.

Scholarship awards have the purpose of encouraging students to maintain a high academic standing and are awarded to those students who have maintained a grade point average (GPA) of at least 3.5 (4.0 is "A") in their previous year at ILHS.



## FAMILY MULTI-STUDENT GRANT

### WHO IS ELIGIBLE FOR A MULTI-STUDENT GRANT?

Any family with two or more students enrolled in high school and/or college at Immanuel may apply for the family multi-student grant. Seminary students from the family are not considered in the eligibility determination. The grant can be up to 50% of the tuition for all students except the first family member in attendance at Immanuel. All students from one family applying for this grant must be considered dependents of their parents/guardians for tax purposes.

An SAF application is required to be considered for a family multi-student grant. The award decision and amount are determined on the basis of family income and number of dependents.

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Address questions and requests for forms or information to:

Immanuel Lutheran College (ILC)  
501 Grover Road  
Eau Claire, WI 54701-7134  
Phone: (715) 836-6622

Business Office

Winter 2009



## STUDENT AID FUND HIGH SCHOOL

Application Deadline:  
April 15<sup>th</sup>, 2009

### WHAT IS THE STUDENT AID FUND?

The Student Aid Fund (SAF) has been established to provide financial assistance to full-time students enrolled in the high school, college or seminary departments of Immanuel Lutheran College (ILC), Eau Claire, Wisconsin.

### WHAT TYPES OF ASSISTANCE ARE AVAILABLE FOR HIGH SCHOOL STUDENTS?

There are four types of financial assistance available to Immanuel Lutheran High School (ILHS) students:

1. Loans
2. Work-Study (Campus Jobs)
3. Scholarships
4. Multi-student grant

Student aid is available to all full-time ILHS students based on the cost of tuition and fees. It is also available to assist with room and board expenses for those living in the dormitories. Aid is not awarded if the parent, guardian or responsible party has a past due or delinquent account at Immanuel.